

FAQ'S on the U.S. Small Business Administration's New Restaurant Revitalization Fund

Applications will open May 3rd at 12pm EST!

In preparation, the SBA recommends qualifying applicants familiarize themselves with the application process in advance to ensure a smooth and efficient application experience, specifically by:

Registering for an account in advance at sba.gov starting Friday, April 30, 2021, at 9 a.m. EDT.

Reviewing the official guidance, including program guide, frequently asked questions, and application sample.

Preparing the required documentation.

Working with a point-of-sale vendor or visiting sba.gov to submit an application when the application portal opens.

[Note: If an applicant is working with a point-of-sale vendor, they do not need to register beforehand on the site.]

Are caterers eligible for this program? Yes

Delivery businesses? No

IS SBA the only place to apply? or there is others organizations we can apply RRF? You may apply through restaurants.sba.gov or your POS provider like Toast or Square

If a business received more 2020 income than 2019 , do they qualify for RRF? No

Applicants that began operations on or between January 1, 2020 and March 10, 2021 and Applicants not yet opened but have incurred eligible expenses as of March 11, 2021*-Total amount spent on eligible expenses between February 15, 2020 and March 11, 2021 minus 2020 and 2021 gross receipts (through March 11, 2021) minus PPP loan amounts.

Women, Veteran Owned and Minority Owned (at least 51% ownership) will be given priority application.

Black Americans, Disabled, Native American (Alaskan and Hawaiian as well), Hispanic, Asian Pacific and Subcontinent Asian Americans are all considered socially disadvantaged.

LGBTQ need to show that they had an economic disadvantage to getting loans due to their status.

PPP loans will be deducted if you do not do this in the application, this will be done with your EIN search in the PPP database.

Did I hear EIDL loan payment is part of "eligible expenses"? You may make your EIDL payments with RRF Funds, you may not pre-pay the loan

Do the funds need to be used during that period or can they be used before the period? Funds may be used for expenses incurred from 2/15/20 to 3/11/2023

May 3rd 12pm EST will open applications. If you need help at any point, please call the SBA call center

1-844-279-8898 — the SBA's call center! **Help available in multiple languages**

Or contact our local Small Business Development Center at <https://sbdc.ohio.edu/contact/>

